



Case Study

Improving Financial Management for a US-Based Property Manager



— Client Background

Our client, a property manager located in Florida, manages a portfolio of 30 properties, including both residential and commercial spaces.

As their portfolio grew, handling the financial aspects of the business became increasingly demanding.

Tasks such as tracking rental income, overseeing expenses, and managing multiple bank accounts were taking up more and more time, detracting from their core responsibilities.

— Challenges Faced

The client encountered several key issues with financial management:

Complicated Bank Reconciliations

The client was spending hours each month reconciling numerous transactions across multiple bank accounts, which often led to errors that were challenging to identify and correct.

Inaccurate Financial Records

Due to reliance on manual bookkeeping, it was difficult for the client to maintain accurate and current financial records, which affected their ability to make informed decisions.

Lack of Time

With a growing portfolio, the client found it increasingly hard to balance day-to-day operations with financial tasks, reducing their ability to focus on essential aspects of the business, such as tenant relations and property maintenance.

— How we helped

AccuBooks implemented a tailored approach to directly address these challenges:

Automated Bank Reconciliation

We linked the client's bank accounts with a property management software that handled bank reconciliations automatically. This change cut down the time spent on manual tasks by over 20 hours each month and reduced errors by 90%, freeing the client to focus on managing properties.

Monthly Financial Reporting

We provided the client with clear, detailed reports on income, expenses, and profitability for each property, Owners accounts. These reports allowed the client to make more informed decisions about budgeting and investments, supporting the growth of their business.

Outsourced Bookkeeping

Our team took over the client's daily bookkeeping responsibilities, including tracking expenses and preparing financial statements. As a result, the client experienced a 30% improvement in understanding and managing cash flow, as financial data became more accurate and accessible.

Dedicated Support Team

We assigned a specific team to the client's account, providing consistent support and handling all financial management needs efficiently. This gave the client confidence in the accuracy and reliability of their financial records.

— Results at a Glance

20+
HOURS

Saved each month from manual bookkeeping and reconciliation tasks

90%

Fewer financial discrepancies and errors

30%

Improvement in visibility and control over cash flow

100%

Compliance with local and federal accounting regulations

— Conclusion

By working with AccuBooks, the client was able to better manage their financial tasks, allowing them to dedicate more time to growing their property management business.

With improved accuracy, significant time savings, and dedicated support, the client is now better equipped for future growth and expansion.



AccuBooks supports property managers like our client by offering customized financial management services that help them focus on what matters most to their business.

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